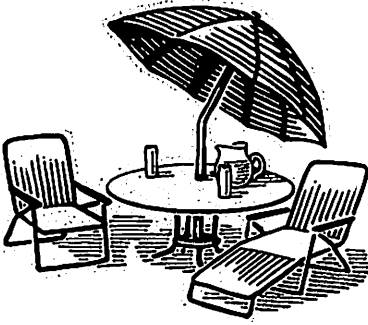


NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

July 2026



SUMMER HOURS

****Started June 29, 2026****

MONDAY-FRIDAY

8:00 A.M. to 4:00 P.M.

Please observe these hours when inquiring about your accounts.

During summer hours, transactions made after 3:00 P.M. will be credited to the next business day.

VACATION CLUBS

Vacation club funds will be transferred to your share draft/share account no later than July 10, 2026.

If you would like to receive a check, please get in touch with the Credit Union, and we will mail it to you.

SUMMER PAYMENT ARRANGEMENTS

Remember, if you have loans paid through payroll deduction during the year and you are not being paid through the summer, you must make arrangements to pay your loans for the summer.

NEWSLETTER REWARD

(631,3288,5564,5593,6136)

If one of these numbers is your member number, you have until July 31, 2026, to call our office to receive \$5.00.

SCHOLARSHIP WINNERS

In June 2026, the Credit Union awarded two \$1,000.00 scholarships. The recipients of these scholarships were:

General Scholarship Winner:

Maggie McGraw – Cuba Rushford High School

General Scholarship Winner:

Sienna Nagel – Allegany Limestone High School

Congratulations to all the 2026 Graduates.

ELECTION OF OFFICERS

The 74th Annual Meeting was held at the Century Manor on Wednesday, May 20, 2026. The following Board Members were re-elected:

Karen Loucks

Kathy Zeznick

(Each term is for three years.)

Reappointed to the Supervisory Committee were:

Cindy Baker

The following Board of Directors were nominated as officers:

President-

Fran Clawson

Vice-President-

Karen Loucks

Secretary-

Kathy Zeznick

Treasurer-

Andy Jubera

(Each nomination is for one year.)

We currently have seats open for the Supervisory Committee. If you are interested, please send in a letter of intent to the Credit Union.

INACTIVE CLOSE-ACCOUNT FEE

We began charging an inactive close account fee of \$25.00 in November 2022. This fee will only be charged to dormant or inactive accounts that have had no activity in 3 years, and the owner either does not respond to the dormant letter correspondence the Credit Union sent, or the U.S.P.S. returns our letters due to an incorrect address.

We accept the signed and returned dormant letter as activity, and you will not be charged this fee.

DORMANT ACCOUNT LETTERS

If there has not been activity in your account for 1095 days, you should receive a letter from the Credit Union in the next week or so. New York State abandoned property law requires us to send out these letters to remind you of the account. We appreciate your continued support of the Credit Union. We are not asking you to close your account; we need activity on the account. Signing and sending back the letter in the self-addressed, stamped envelope constitutes an action. Deposits and withdrawals also work.

Accounts for which we receive no response will be charged an inactive close account fee of \$25.00. Any remaining funds will then be turned over to New York State as abandoned property on November 13, 2026.

IT'S TIME TO OPEN A VACATION CLUB FOR 2027.

LOAN RATES

AUTOMOBILE

NEW/USED/DEMO/PROGRAM **100%**
OF N.A.D.A.+TAXES & FEES

2024 AND NEWER

	<u>As Low as</u>	<u>Discount</u>
0-48 MONTHS	3.49%	3.24%
49-60 MONTHS	3.69%	3.44%
61-72 MONTHS	3.99%	3.74%
73-84 MONTHS	4.49%	4.24%

2023 AND OLDER

	<u>As Low as</u>	<u>Discount</u>
0-48 MONTHS	3.69%	3.44%
49-60 MONTHS	3.89%	3.64%
61-72 MONTHS	4.19%	3.94%
73-84 MONTHS	4.89%	4.64%

**RECREATIONAL VEHICLES, MOTOR
HOMES, MOBILE HOMES, BOATS,
CAMPING TRAILERS & ANYTHING
THAT CAN BE REGISTERED**

(Credit Union will loan no more than
90% Blue Book Value.)

	<u>As Low as</u>	<u>Discount</u>
51 MONTHS	4.25%	4.00%
63 MONTHS	4.40%	4.15%
71 MONTHS	5.00%	4.75%
120 MONTHS	5.25%	5.00%

****If borrowing less than \$40,000.00,
the borrowing term cannot exceed 71
months.**

PERSONAL LOAN

	<u>As Low as</u>	<u>Discount</u>
60 MONTHS	10.25%	10.00%

Can be used for any purpose. We can
loan up to 25% of provable gross
income.

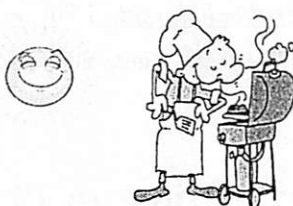
Other restrictions may apply.

We use Experian Credit Reports and
Credit Scores to determine your rate
and, in some instances, the amount you
can borrow. We are listing the rates as
low as.

When you set up a new loan for
automatic transfer from your Credit
Union account, you may be eligible for
the discount listed.

***All rates are subject to change
without notice.

CURRENT LOAN SPECIALS



SUMMER SENSATION

UP TO: \$10,000.00
UP TO: 36 MONTHS @ \$306.00/MO
AS LOW AS: 6.25%
UP TO: 60 MONTHS @ \$196.00/MO
AS LOW AS: 6.49%

(OFFER EXPIRES 08/31/2026)



SUMMER FUN FUNDS

UP TO: \$5,000.00
UP TO: 24 MONTHS @ \$222.00/MO
AS LOW AS: 5.99%

(OFFER EXPIRES 08/31/2026)

MEMBERSHIP

We believe word of mouth is the best
form of advertising. Let's spread the
word about the Credit Union to our
family, friends, neighbors, co-workers,
and others. If they live, work, worship,
or attend school in Cattaraugus County,
they are eligible to join our Credit
Union.

It only takes \$6.00 to open an account
and gain access to the lowest loan rates,
an ATM, checking and savings
accounts, and, most importantly, the
best staff you could ask for!

Help us continue to grow the Credit
Union by talking about us! We won't
mind!

**On behalf of the Board of Directors,
Supervisory Committee, and Credit
Union staff, we thank you for your
continued support.**

Have a great summer!



GOING ON VACATION?

If you are planning a trip, remember to
contact the Credit Union so we can
place a travel memo on your card. It will
be less likely to be blocked.