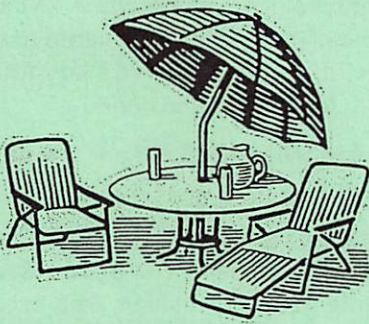


NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

July 2025



SUMMER HOURS

MONDAY-FRIDAY

8:00 A.M. to 4:00 P.M.

Please observe these hours when inquiring about your accounts.

During summer hours, transactions made after 3:00 P.M. will be credited to the next business day.

VACATION CLUBS

Vacation club funds will be transferred to your share draft/share account no later than July 11, 2025.

If you would like to receive a check, please contact the Credit Union, and we will mail it to you.

SUMMER PAYMENT ARRANGEMENTS

Remember, if you have loans paid through payroll deduction during the year and they are not being paid through the summer, arrangements must be made to pay your loans for the summer.

NEWSLETTER REWARD

(3770, 3869, 4154, 5022, 6282)

If one of these numbers is your member number, you have until July 31, 2025, to call our office to receive \$5.00.

SCHOLARSHIP WINNERS

In June 2025, the Credit Union awarded four \$500.00 scholarships. The recipients of these scholarships were:

Patricia Olivett Memorial Scholarship

Quincy Stebbins, Allegany-Limestone

Vincent Monachino Memorial Scholarship:

Charles Militello, Bolivar-Richburg

Ben Schwabenbauer Memorial Scholarship

Brielle Fidurko, Portville

General Scholarship Winner:

Haley Gaines, Bolivar-Richburg

Congratulations to all the 2025 Graduates.

ELECTION OF OFFICERS

The 73rd Annual meeting was held at the Century Manor on Wednesday, May 21, 2025. The following Board Members were re-elected:

Anthony Kopko

Fran Clawson

(Each term is for three years.)

Reappointed to the Supervisory Committee were:

Carl Kolasny

The following Board of Directors were nominated as officers:

President-

Anthony Kopko

Vice-President-

Fran Clawson

Secretary-

Kathleen Zeznick

(Each nomination is for one year.)

INACTIVE CLOSE-ACCOUNT FEE

We began charging an inactive close account fee of \$25.00 in November 2022. This fee will only be charged to dormant or inactive accounts that have had no activity in 3 years, and the owner either does not respond to the dormant letter correspondence the Credit Union sent, or the U.S.P.S. returns our letters due to an incorrect address.

We accept the signed and returned dormant letter as activity, and you will not be charged this fee.

DORMANT ACCOUNT LETTERS

If there has not been activity in your account for 1095 days, you should receive a letter from the Credit Union in the next week or so. New York State abandoned property law requires us to send out these letters to remind you of the account. We appreciate your continued support of the Credit Union. We are not asking you to close your account; we need activity on the account. Signing and sending back the letter in the self-addressed, stamped envelope constitutes an action. Deposits and withdrawals also work.

Accounts for which we receive no response will be charged an inactive close account fee of \$25.00. Any remaining funds will then be turned over to New York State as abandoned property on November 10, 2025.

IT'S TIME TO OPEN A VACATION CLUB FOR 2026.

LOAN RATES

AUTOMOBILE

NEW/USED/DEMO/PROGRAM **100%**
OF N.A.D.A.+TAXES & FEES

2023 AND NEWER

	<u>As Low as</u>	<u>Discount</u>
0-48 MONTHS	4.99%	4.74%
49-60 MONTHS	5.19%	4.94%
61-72 MONTHS	5.49%	5.24%
73-84 MONTHS	5.99%	5.74%

2022 AND OLDER

	<u>As Low as</u>	<u>Discount</u>
0-48 MONTHS	5.19%	4.94%
49-60 MONTHS	5.39%	5.14%
61-72 MONTHS	5.69%	5.44%
73-84 MONTHS	6.69%	6.44%

**RECREATIONAL VEHICLES, MOTOR
HOMES, MOBILE HOMES, BOATS,
CAMPING TRAILERS & ANYTHING
THAT CAN BE REGISTERED**

(Credit Union will loan no more than
90% Blue Book Value.)

	<u>As Low as</u>	<u>Discount</u>
51 MONTHS	5.25%	5.00%
63 MONTHS	5.40%	5.15%
71 MONTHS	6.00%	5.75%
120 MONTHS	6.25%	6.00%

****If borrowing less than \$40,000.00,
the borrowing term cannot exceed 71
months.**

PERSONAL LOAN

	<u>As Low as</u>	<u>Discount</u>
60 MONTHS	10.25%	10.00%

Can be used for any purpose. We can
loan up to 25% of provable gross
income.

Other restrictions may apply.

We use Experian Credit Reports and
Credit Scores to determine your rate
and, in some instances, the amount you
can borrow. We are listing the rates as
low as.

When you set up a new loan for
automatic transfer from your Credit
Union account, you may be eligible for
the discount listed.

*****All rates are subject to change
without notice.**

CURRENT LOAN SPECIALS ***



SUMMER SENSATION

UP TO: \$10,000.00
UP TO: 36 MONTHS @ \$306.00/MO
AS LOW AS: 6.25%
UP TO: 60 MONTHS @ \$196.00/MO
AS LOW AS: 6.49%

(OFFER EXPIRES 08/31/2025)



SUMMER FUN FUNDS

UP TO: \$5,000.00
UP TO: 24 MONTHS @ \$222.00/MO
AS LOW AS: 5.99%

(OFFER EXPIRES 08/31/2025)

ATM

The ATM is here. This is for our
members only. To use the ATM after
hours, you will need to come to the
Credit Union to receive a key fob to
access the doors.

You can withdraw \$200 per transaction,
up to \$400.

We have a certain number of key fobs to
assign to members. These are currently
going to the individuals who use an
ATM regularly.

If you lose or misplace your key fob,
contact the Credit Union immediately,
so we can turn it off. If you can not find
the key fob and would like another one,
there will be a \$5.00 fee.

**On behalf of the Board of Directors,
Supervisory Committee, and Credit
Union staff, we thank you for your
continued support.**

Have a great summer!



GOING ON VACATION?

If you are planning a trip, remember to
contact the Credit Union so we can
place a travel memo on your card. It will
be less likely to be blocked.