

NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

OCTOBER 2022

REGULAR HOURS

Monday-Friday

9:00 A.M. to 5:00 P.M.

Please observe these hours when inquiring about your accounts.

During regular hours transactions made after 4:00 P.M. will be credited to the next business day.

The computer and VRU are down at 4:00 P.M. daily for file backup and next day startup, we cannot give share or loan balances during this time.

You can however access your accounts still via home banking.

HOLIDAYS

The Credit Union will be closed the following days:

| | |
|-------------------------|---------------|
| October 10, 2022- | Columbus Day |
| November 11, 2022- | Veterans' Day |
| November 24 & 25, 2022- | Thanksgiving |
| December 26, 2022- | Christmas |
| January 2, 2023- | New Years |

Listen to local area radio stations for any unplanned weather closings.

NEWSLETTER REWARD

(3929, 4054, 4708, 5951, 5990)

If one of these numbers is your account number, call the credit union by 10/31/2022 to receive \$5.00.

CHRISTMAS CLUB

On **October 14, 2022**, the Christmas Clubs will transfer to your regular account, unless coded to remain in the account. If you would like a check or have it transferred to your share draft checking account please contact the Credit Union.

** NEW FEE **

INACTIVE CLOSE ACCOUNT FEE

Starting November 10, 2022 the Credit Union will begin to charge an inactive close account fee. (Up to \$25.00)

This fee will only be charged to those dormant/ inactive accounts that have had no activity in 3 years and the owner either ignores the Dormant letter correspondence the Credit Union has sent out, or the U.S.P.S returns our letters due to incorrect address.

We accept the signed and returned Dormant Letter as activity and you will not be charged this fee.

DORMANT ACCOUNT LETTERS

If there has not been activity in your account for 1095 days you should receive a letter from the Credit Union.

The letters have been sent out on 07/25/2022, again on 09/09/2022, and again on 10/11/2022. They are stamped and hi-lited response requested.

New York State abandoned property law requires us to send out these letters to remind you of the account. We appreciate your continued support of the Credit Union. We are not asking you to close out the account. We just need activity on the account. Signing and sending back the letter constitutes activity. Deposits and withdrawals also work. (See above **new fee for not responding to the letter.)

For any accounts that we receive no response, the fee will be charged and any remaining funds will be escheated to New York State abandoned property on November 10, 2022.

ADDRESSES NEEDED:

John S. Beane
Jade M. Bechelli
Michael Boland Jr.
Pauline Brown
Vicki L. Bull
Tyler S. Coleman
Gregory Crawford
Celeste Defiore
John G. Defiore
Derek M. Deming
Joshua Dulus
Samatha Dumond
Alfonso Flores
Robert Ford
Catherine Fye
Marielle Giardini
Joshua Hall
Brenda L. Hendryx
Logan Herrick
Martha Hill
Elizabeth R. Hoffman
Philip Hollowell
Shirley A. Kaster
Jamie A. Kayes
John R. Kayes
Megan Kayes
Francoise Krull
Mark T. Krull
JoAnn Lapore
Dale R. Latten
Courtney M. Lentz
Heather Marra
Janet M. Mitchell
Eric J. Nellis
Jonathan Neudeck
David A. Nolder
Bryan S. Parks
Marie L. Patterson
Gannon Roberts-Creed
Amanda C. Stromberg
Ryan M. Swick
Michael S. Vincent
Cora M. Weeks
William A. Wehmeyer
Anne M. West
Heath R. West
Eric W. Wichert
Robin I. Willard

LOAN RATES

AUTOS

NEW/USED/DEMO/PROGRAM **100%**
OF N.A.D.A.+TAXES & FEES

2020 AND NEWER

| | <u>As Low As</u> | <u>Discount</u> |
|--------------|------------------|-----------------|
| 0-47 MONTHS | 2.79% | 2.54% |
| 48-59 MONTHS | 2.99% | 2.74% |
| 60-71 MONTHS | 3.29% | 3.04% |
| 72-84 MONTHS | 3.79% | 3.54% |

2019 - 2013

| | <u>As Low As</u> | <u>Discount</u> |
|--------------|------------------|-----------------|
| 0-47 MONTHS | 3.29% | 3.04% |
| 48-51 MONTHS | 3.49% | 3.24% |
| 60-71 MONTHS | 3.79% | 3.54% |
| 72-84 MONTHS | 4.49% | 4.24% |

2012 AND OLDER

| | <u>As Low As</u> | <u>Discount</u> |
|-------------|------------------|-----------------|
| 0-36 MONTHS | 3.29% | 3.04% |

****Can not exceed 36 months.**

RECREATIONAL VEHICLES, MOTOR HOMES, MOBILE HOMES, BOATS, CAMPING TRAILERS & ANYTHING THAT CAN BE REGISTERED

(Credit Union will loan 100% Blue
Book Value + Taxes & Fees with a
Credit Score of 640 or above.)

| | <u>As Low As</u> | <u>Discount</u> |
|---------------|------------------|-----------------|
| 0- 51 MONTHS | 4.00% | 3.75% |
| 52- 63 MONTHS | 4.15% | 3.90% |
| 64- 71 MONTHS | 4.75% | 4.50% |
| 72-120 MONTHS | 5.00% | 4.75% |

****If borrowing less than
\$40,000.00 the borrowing term
cannot exceed 71 months.**

We use Experian Credit Reports and
Credit Scores to determine your rate
and in some instances the amount you
can borrow. We are listing the as low
as rates.

When you setup a new loan for automatic
transfer from your Credit Union account you
may be eligible for the discount listed.

***All rates are subject to change
without notice.

PERSONAL LOAN

| | <u>As Low As</u> | <u>Discount</u> |
|--------------|------------------|-----------------|
| 0- 60 MONTHS | 9.00% | 8.75% |

Can be used for any purpose. We
can loan up to 25% of provable gross
income.

Other restrictions may apply.

NOW AVAILABLE

PURCHASE / REFINANCE MORTGAGE MONEY

&

MINI EQUITY LOANS

CONTACT CREDIT UNION FOR
DETAILS.

GIVING THANKS ...

for the privilege of living in this
great nation of ours.

for being a part of a wonderful
community.


for the friendship and association
of many good people like you.

**May we all have a Joyful
Holiday Season!**



CURRENT LOAN SPECIALS

Fall into the Holidays



UP TO: \$10,000.00
UP TO: 36 MONTHS @ \$308.00/MO
AS LOW AS: 6.75%

UP TO: 60 MONTHS @ \$198.00/MO
AS LOW AS: 6.99%



THE GREAT PUMPKIN

UP TO: \$5,000.00
UP TO: 24 MONTHS @ \$219.00/MO
AS LOW AS: 4.49%

(ENDS OCTOBER 31, 2022)

HOME IMPROVEMENT

UP TO: \$7,500.00
UP TO: 36 MONTHS @ \$229.00/MO
AS LOW AS: 6.25%
UP TO: 60 MONTHS @ \$147.00/MO
AS LOW AS: 6.50%

COMPUTER/SOFTWARE LOAN

UP TO: \$2,500.00
UP TO: 18 MONTHS @ \$144.00/MO
AS LOW AS: 3.99%

**IT'S TIME TO OPEN A
CHRISTMAS CLUB
FOR 2023**