

NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

April 2016

COMING DEADLINES

April 15, 2016

Credentials and letter of intent are due to nominating committee for those interested in running for the Board of Directors or various committee positions.

May 6, 2016-

Scholarship applications must be received by the Credit Union no later than 5:00 P.M.

May 11, 2016

Reservations are due for the Annual Membership Meeting. Details on reverse side of this Newsletter.

May 18, 2016-

Annual Membership Meeting.



WE WANT YOU !!!!!

To tell your family and friends
The Olean Teachers' and Postal
Federal Credit Union's
field of membership has
expanded to include:

All of Cattaraugus County

They can now belong if they Live, Work
Worship, Attend School, or own
businesses and other legal entities
located in Cattaraugus County.

(All Previous Criteria still applies.)

CREDIT UNION EDUCATIONAL SCHOLARSHIP

The Credit Union will be awarding a scholarship to three deserving students, each for \$400.00. The Patricia Olivett Memorial Scholarship will be given specifically to a student pursuing the educational field. The Vincent Monachino Memorial Scholarship and The Ben H. Schwabenbauer Memorial Scholarship will be given to students pursuing any other field of study.

Applicants must graduate from high school in the spring of 2016 and be scheduled to begin higher education no later than the fall of 2016. The parent/guardian of the applicant must be a member in good standing, of the Credit Union. Applicants must attend a high school located within a 60-mile radius of the Credit Union.

A panel of judges will choose the winners. Consideration will be given to the well-rounded student. The judges will review and consider the candidates' high school grades, activities, recommendations and future plans. The winners will be chosen regardless of financial need.

An application, with requirements, can be picked up at the Credit Union office or downloaded from our web-site. (www.otpfcu.com)

The closing date for applications and requirements is **May 6, 2016, at 5:00 P.M.** Incomplete applications will not be considered. The winners will be notified by May 27, 2016.

HOME BANKING & OPTING OUT OF RECEIVING STATEMENTS

Most members are taking advantage of using Home Banking via the internet by logging onto www.otpfcu.com. They find it convenient to view, download and print the contents of their accounts.

If you have not used "Home Banking" yet please log on to our web page. Click on the red box "Home Banking Login". Then click on enroll and follow the prompts.

Once you see how easy it is to balance your accounts on line you may decide to opt out of receiving paper monthly statements.

Contact a staff member to do so.

April is Financial Literacy Month



COME EXPLORE THE WORLD OF CENTS

World of Cents, NCUA's financial education tool is a great way for children ages 5 and up to learn about the importance of saving, while building a world full of unique playhouses. It also teaches children the value of money, while incorporating basic math concepts.

Play it online on MyCreditUnion.gov at <http://go.usa.gov/cwDde>. There is also a mobile version of the tool. Download it now on Google Play or the App Store.

MyCreditUnion.gov also has games and activities for teens and young adults. It has financial educational tools for adults.



SUMMER HOURS

Scheduled to begin:

June 27, 2016

Monday-Thursday
8:00 A.M. to 4:00 P.M.
Friday
9:00 A.M. to 5:00 P.M.

HOLIDAY CLOSINGS

The Credit Union will be closed the following dates:

May 30, 2016- Memorial Day
July 4, 2016- Independence Day

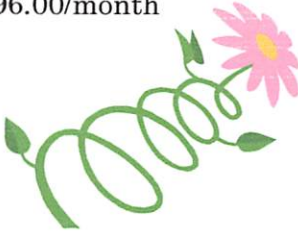
NEWSLETTER REWARD

(2598, 3974, 3998, 4007, 4493)

If one of these numbers is your account number, call the credit union by 04/29/2016 to receive \$5.00.

Spring into the Holidays
Loan Special
 Up to \$10,000

36 Months @ 6.25%
 \$306.00/month
 60 Months @ 6.49%
 \$196.00/month



**APRIL SHOWERS
 BRING MAY DOLLARS
 LOAN SPECIAL**



Up to \$5,000.00
 24 MONTHS@ 3.99%
 \$ 218.00/month

(OFFER EXPIRES 05/31/2016)

Home Improvement

LOAN SPECIAL
 Up to
 \$7,500.00

36 Months @ 5.75%
 \$227.00/month

60 Months @ 6.00%
 \$145.00/month

****(All rates listed are the "as low as" rates.)*

**64TH ANNUAL
 MEMBERSHIP DINNER MEETING**

Olean Teachers' & Postal Federal Credit Union will be holding its annual membership meeting at Moonwink's on Wednesday, May 18, 2016 at 6:00 P.M. A choice of five entrées will be served. Beer, wine, soft drinks, vegetables, cheese and crackers will be provided by the Credit Union, beginning at 6:00 P.M. Door prizes will be given out.

At this meeting the voting of various board and committee members will take place. Anyone interested in serving on the Board of Directors, Supervisory Committee, or Membership Committee, please be sure to submit a letter with your credentials to the nominating committee at the Credit Union by April 15, 2016.

Those planning to attend the meeting please detach and return the bottom portion of this notice with the number of reservations. Please make checks payable to the Olean Teachers' & Postal Federal Credit Union (O.T.& P. F.C.U.) or let us know and we can deduct the amount from your share account. Reservations must be received by Wednesday, May 11, 2016. (Refunds will not be given after this date.)

Please make ___ reservation(s) for the Annual Membership Meeting to be held at the Moonwink's Restaurant, on Wednesday, May 18, 2016, at 6:00 P.M.

Entrée Choices:



- _____ 10 oz Filet Mignon @ \$30.99
- _____ Scampi @ \$23.99
- _____ Roast Prime Rib @ \$20.25
- _____ Chicken Parmesan @ \$16.99
- _____ 6 oz Filet and Scampi @ \$28.99

Dinner includes: main entrée, house salad, vegetable, potato, rolls & butter, coffee or tea, and dessert. Dinner will be served at 6:30 P.M.

 Please Print Name

_____ A check is enclosed.
 _____ Please deduct from my share account _____

 Please Sign Name