

NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

July 2017



**Come help us Celebrate !
Wednesday, August 23, 2017
from 11:00 A.M. to 1:00 P.M.**

"WPIG" - HOTDOGS - POP

Everyone Welcome.



SUMMER HOURS

MONDAY-THURSDAY

8:00 A.M. to 4:00 P.M.

FRIDAY

9:00 A.M. to 5:00 P.M.

Please observe these hours when inquiring about your accounts.

During summer hours transactions made after 3:00 P.M. will be credited to the next business day.

VACATION CLUBS

Vacation club funds will be transferred to your share draft/share account no later than July 14, 2017.

If you would like to receive a check please contact the Credit Union and we will mail it to you.



SCHOLARSHIPS

In June 2017 the Credit Union awarded four \$400.00 scholarships. The recipients of these scholarships were:

Patricia Olivett Education Scholarship

Antonio Belvees, Olean High School

(*An additional \$600.00 was donated/ \$1,000.00)

Vincent Monachino Memorial Scholarship:

Jonathon Magro, Olean High School

Ben H. Schwabenbauer Memorial Scholarship:

Timothy J. Magro, Olean High School

** 65th Year Special Scholarship **

Chloe Dunn, Portville Central School

**Congratulations to all the
2017 Graduates.**

Darien Lake Tickets

The Credit Union is selling Good-any-day tickets at a discount price.

Adults & Children = \$27.44

(Parking is now included in this price.)

NEWSLETTER REWARD

(926, 1963, 2000, 3024, 4197)

If one of these numbers is your member number, you have until July 31, 2017 to call our office to receive \$5.00.

ELECTION OF OFFICERS

The 65th Annual meeting was held at the Moonwinks Restaurant, on Wednesday, May 17, 2017.

The following Board Members were elected:

Charlene Sendlakowski

Karen Loucks

Kathleen Zeznick

(Each term is for a three year period.)

Appointed to the Supervisory Committee were:

Cindy Baker

Brenda Quist

Christine Norton

The following Board of Directors were nominated as officers:

President-

Anthony Kopko

Vice-President-

Gerald Trietley

Secretary-

Charlene Sendlakowski

Treasurer-

Ronald DaPolito

(Each nomination is for one year.)

SUMMER PAYMENT ARRANGEMENTS

Remember, if you have loans paid through payroll deduction during the year and they are not being paid through the summer, arrangements must be made to pay your loans for the summer.

LOAN RATES

AUTOS

NEW/USED/DEMO/PROGRAM **100%**
OF N.A.D.A.+TAXES & FEES

2015 AND NEWER

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	2.25%	2.00%
43-51 MONTHS	2.30%	2.05%
52-63 MONTHS	2.35%	2.10%
64-71 MONTHS	2.40%	2.15%
72-78 MONTHS	3.00%	2.75%
79-84 MONTHS	3.50%	3.25%

2013 – 2014

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	2.75%	2.50%
43-51 MONTHS	2.85%	2.60%
52-63 MONTHS	2.95%	2.70%
64-71 MONTHS	3.00%	2.75%
72-78 MONTHS	3.40%	3.15%
79-84 MONTHS	4.00%	3.75%

2011– 2012

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	3.00%	2.75%
43-51 MONTHS	3.15%	2.90%
52-63 MONTHS	3.45%	3.20%
64-71 MONTHS	3.50%	3.25%
72-78 MONTHS	4.25%	4.00%

2010

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	4.50%	4.25%
43-51 MONTHS	4.70%	4.45%
52-63 MONTHS	5.25%	5.00%
64-71 MONTHS	5.50%	5.25%
72-78 MONTHS	6.00%	5.75%

2008 - 2009

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	5.00%	4.75%
43-51 MONTHS	5.20%	4.95%
52-63 MONTHS	5.75%	5.50%
64-71 MONTHS	6.00%	5.75%
72-78 MONTHS	6.50%	6.25%

2007 AND OLDER

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	5.50%	5.25%
43-48 MONTHS	5.70%	5.45%

RECREATIONAL VEHICLES, MOTOR HOMES, MOBILE HOMES, BOATS, CAMPING TRAILERS & ANYTHING THAT CAN BE REGISTERED

(Credit Union will loan no more than
90% Blue Book Value.)

	<u>As Low As</u>	<u>Discount</u>
0- 36 MONTHS	4.75%	4.50%
37- 60 MONTHS	5.75%	5.50%
61-120 MONTHS	6.75%	6.50%

**If borrowing less than \$40,000.00
the borrowing term cannot exceed 72
months.

PERSONAL LOAN

	<u>As Low As</u>	<u>Discount</u>
0- 60 MONTHS	8.50%	8.25%

Can be used for any purpose. We can
loan up to 25% of provable gross
income.

Other restrictions may apply.

GOING ON VACATION?

The **VISA CHECK CARD** is a great tool
to have with you.

You can make purchases like a Credit
Card or withdraw **cash from ATM
machines**, but the funds are directly
withdrawn from your checking account.

(It takes seven to ten days from the time
ordered to receive your card and
approximately five more days to receive
your PIN.)

VISA charges a 1.00% currency
conversion fee if used outside U.S. even
purchases on the internet and Canada.

IT'S TIME TO OPEN A VACATION CLUB FOR 2017

We use Experian Credit Reports
and Credit Scores to determine
your rate and in some instances
the amount you can borrow. We
are listing the as low as rates.

When you setup a new loan for automatic
transfer from your Credit Union account you
may be eligible for the discount listed.

***All rates are subject to change
without notice.

CURRENT LOAN SPECIALS



SUMMER SENSATION

UP TO:	\$10,000.00
UP TO:	36 MONTHS @ \$306.00/MO
AS LOW AS:	6.25%
UP TO:	60 MONTHS @ \$196.00/MO
AS LOW AS:	6.49%



SUMMER FUN FUNDS

UP TO:	\$5,000.00
UP TO:	24 MONTHS @ \$218.00/MO
AS LOW AS:	3.99%



HOME IMPROVEMENT

UP TO:	\$7,500.00
UP TO:	36 MONTHS @ \$228.00/MO
AS LOW AS:	5.75%
UP TO:	60 MONTHS @ \$145.00/MO
AS LOW AS:	6.00%