

NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

January 2022



REGULAR HOURS

MONDAY-FRIDAY

9:00 A.M. to 5:00 P.M.

Please observe these hours when inquiring about your accounts. Transactions made after 4:00 P.M. will be credited to the next business day.

The computer and VRU are down at 4:00 P.M. daily for file backup and next day startup, we cannot give share or loan balances during this time.

You can, however access your accounts still via home banking.

I.R.S. TAX DOCUMENTATION

The Credit Union will be sending out 1098's and 1099's separate from the statements. You will be receiving them within the next few weeks. You must retain these documents for tax purposes.

Only members with their mortgage loans with the Credit Union should receive 1098's. (If the sum is less than \$600.00 you will not receive a 1098.)

SHARE AND LOAN STATEMENTS

The share and loan statements that we are sending out this quarter have all your year-end I.R.S. tax information on them. (Year to date dividends etc.) Please retain these statements for your records. By adding the YTD dividend on your share accounts, you will have the total amount that will be listed on the 1099 INT statement. If the sum is less than \$10.00 you will not be receiving a 1099.

UP COMING CHANGES TO CREDIT UNION FEES

Beginning On February 1, 2022:

N.S.F. transfer fee will increase from \$1.00 to \$2.00 per transfer if not made by member prior to overdrawing. (ACH, Share Draft and Debit Card Transfers to cover N.S.F.)

Credit Union Share Draft fee. The Credit Union will begin to charge \$2.00 for each of our Credit Union Share drafts not made payable to member /or joint member. (Share Draft also called bank check.)

ELECTION OF OFFICERS

The 69th Annual meeting was held at Moon Winks Restaurant, on Wednesday, July 21, 2021.

The following Board Members were elected:

Ronald DaPolito

William Andrew Jubera

Warren Voegelin

(Each term is for a three year period.)

Appointed to the Supervisory Committee were:

David Lasky

Cindy Baker

Carl Kolasny

Christine Norton

The following Board of Directors were nominated as officers:

President-

Anthony Kopko

Vice-President-

Frances Clawson

Secretary-

Charlene Sendlakowski

Treasurer-

Ronald DaPolito

(Each nomination is for one year.)

HAPPY 2022

Our sincere thanks for the opportunity to serve your savings and borrowing needs. Wishing you happiness and prosperity throughout the New Year.

2022 Credit Union Holiday Schedule

See reverse side for the Credit Union's 2022 Holiday Closing Schedule and Calendar.

NEWSLETTER REWARD

(4046, 4558, 5248, 5759, 5962)

If one of these numbers is your member number, you have until January 31, 2022 to call our office to receive \$5.00.



Holiday Recovery Loan



UP TO \$1,500.00

12 Months as low as 3.99%
(Payment \$128.00/ month)

UP TO \$3,000.00

18 Months as low as 4.25%
(Payment \$173.00/ month)

Rate and Amount are based on Credit Score.

***Special runs through 02/28/2022

LOWER LOAN RATES

On November 18, 2021 the Credit Union's loan rates for autos changed. Our new rates are listed on our web page otpfcu.com.

We classify our loans by the year of the vehicle. Take advantage of a new loan or refinance an existing loan from another financial institution. (We do not refinance a Loan currently outstanding with the Credit Union.)



OLEAN TEACHERS' AND POSTAL

FEDERAL CREDIT UNION
1700 CONSTITUTION AVENUE
OLEAN, NY 14760

Phone: (716)373-0155
or (888)697-9933
FAX: (716)373-1593

WEB: www.otpfcu.com

Credit Union Hours:

Regular:

Monday- Friday
9:00 A.M. to 5:00 P.M.

Summer:

Monday-Thursday
8:00 A.M. to 4:00 P.M.
Friday
9:00 A.M. to 5:00 P.M.

Patricia N. Sander, Manager Ext. #10
Sherry M. Witruke, Assistant Manager Ext. #11
LOAN PROCESSOR Ext. #12
TELLER LINE Ext. #13
VRU/ Auto Teller Ext. # 3

VRU & Home Banking Available 24/7

2022 CREDIT UNION HOLIDAY SCHEDULE

| JANUARY | | | | | | | FEBRUARY | | | | | | | MARCH | | | | | | | APRIL | | | | | | |
|-----------|----|----|----|----|----|----|----------|----|----|----|----|----|----|----------|----|----|----|----|----|----|----------|----|----|----|----|----|----|
| S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S |
| | | | | | | 1 | | | 1 | 2 | 3 | 4 | 5 | | | 1 | 2 | 3 | 4 | 5 | | | | | | 1 | 2 |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 | 27 | 28 | | | | | | 27 | 28 | 29 | 30 | 31 | | | 24 | 25 | 26 | 27 | 28 | 29 | 30 |
| 30 | 31 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MAY | | | | | | | JUNE | | | | | | | JULY | | | | | | | AUGUST | | | | | | |
| S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | | 1 | 2 | 3 | 4 | | | | | | 1 | 2 | | 1 | 2 | 3 | 4 | 5 | 6 |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 29 | 30 | 31 | | | | | 26 | 27 | 28 | 29 | 30 | | | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 28 | 29 | 30 | 31 | | | |
| | | | | | | | | | | | | | | 31 | | | | | | | | | | | | | |
| SEPTEMBER | | | | | | | OCTOBER | | | | | | | NOVEMBER | | | | | | | DECEMBER | | | | | | |
| S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S |
| | | | | 1 | 2 | 3 | | | | | | 1 | | | 1 | 2 | 3 | 4 | 5 | | | | | 1 | 2 | 3 | |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 25 | 26 | 27 | 28 | 29 | 30 | | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 27 | 28 | 29 | 30 | | | 25 | 26 | 27 | 28 | 29 | 30 | 31 | |
| | | | | | | | 30 | 31 | | | | | | | | | | | | | | | | | | | |

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|---------------------|------------------------|--------------------------|--------------------|
| - January 17, 2022 | Martin Luther King Day | - September 5, 2022 | Labor Day |
| - February 21, 2022 | Presidents' Day | - October 10, 2022 | Columbus Day |
| - April 15, 2022 | Good Friday | - November 11, 2022 | Veterans Day |
| - May 30, 2022 | Memorial Day | - November 24 & 25, 2022 | Thanksgiving Break |
| - June 20, 2022 | Juneteenth | - December 26, 2022 | Christmas Observed |
| - July 4, 2022 | Independence Day | | |