

NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

OCTOBER 2023



REGULAR HOURS

Monday-Friday

9:00 A.M. to 5:00 P.M.

Please observe these hours when inquiring about your accounts.

During regular hours transactions made after 4:00 P.M. will be credited to the next business day.

The computer and VRU are down at 4:00 P.M. daily for file backup and next day startup, we cannot give share or loan balances during this time.

You can however access your accounts still via home banking.

HOLIDAYS

The Credit Union will be closed the following days:

October 9, 2023-	Columbus Day
November 10, 2023-	Veterans' Day
November 23 & 24, 2023-	Thanksgiving
December 25 & 26, 2023-	Christmas
January 1, 2024-	New Years

Listen to local area radio stations for any unplanned weather closings.

CHRISTMAS CLUB

On **October 13, 2023**, the Christmas Clubs will transfer to your regular account, unless coded to remain in the account. If you would like a check or have it transferred to your share draft checking account please contact the Credit Union.

DORMANT ACCOUNT LETTERS

If there has not been activity in your account for 1095 days you should receive a letter from the Credit Union.

The letters have been sent out on 07/27/2023, 08/28/2023, and again on 10/13/2023. They are stamped and hi-lited response requested.

New York State abandoned property law requires us to send out these letters to remind you of the account. We appreciate your continued support of the Credit Union. We are not asking you to close out the account. We just need activity on the account. Signing and sending back the letter constitutes activity. Deposits and withdrawals also work.

For any accounts that we receive no response, an inactive close fee of up to \$25.00 per account, will be charged. Any remaining funds will be escheated to New York State abandoned property on November 9, 2023.

ADDRESSES NEEDED:

Elizabeth Dieteman
Martha Hill
Michael Lind
Cassie Linton
Thomas Moore
Christina Scott
April Tarby
William Wehmer

NEWSLETTER REWARD

(446, 3144, 3415, 3478, 4309)
If one of these numbers is your account number, call the credit union by 10/31/2023 to receive \$5.00.

YOUR \$\$ IS SAFE WITH US

With these difficult times we want to assure you that your money is safe with the Credit Union. We will always provide a safe place for all your financial needs.

Up to at least \$250,000.00 of your Credit Union funds are federally insured and backed by the full faith and credit of the United States government through National Credit Union Administration, an agency of the U.S. government.

DEBIT CARD/ CREDIT CARD

Debit Card/ Credit Card purchases are guaranteed. We cannot stop the transaction once processed.

Please do not make purchases from Facebook. Know the person or company is genuine.

Protect the three-digit code on the back of your card. (CVV) When sending merchandise to a different address than what is on file with VISA, merchants ask for this three digit number/ code. If a fraudster uses this, it makes it almost impossible to dispute the transaction.

Please keep in mind if the Credit Union or our fraud specialists call, text or e-mail you, we will never ask you your account number. We already have it. We will ask you about a certain transaction or transactions.

For other scam alerts:

-www.mycreditunion.gov
-Preventing Fraud
-Frauds and Scams

LOAN RATES

AUTOS

NEW/USED/DEMO/PROGRAM **100%**
OF N.A.D.A.+TAXES & FEES

2022 AND NEWER

	<u>As Low As</u>	<u>Discount</u>
0-48 MONTHS	5.04%	4.79%
49-60 MONTHS	5.24%	4.99%
61-72 MONTHS	5.54%	5.29%
73-84 MONTHS	6.04%	5.79%

2021 - 2015

	<u>As Low As</u>	<u>Discount</u>
0-48 MONTHS	5.54%	5.29%
49-60 MONTHS	5.74%	5.49%
61-72 MONTHS	6.04%	5.79%
73-84 MONTHS	6.74%	6.49%

2014 AND OLDER

	<u>As Low As</u>	<u>Discount</u>
0-36 MONTHS	5.54%	5.29%

****Can not exceed 36 months.**

RECREATIONAL VEHICLES, MOTOR HOMES, MOBILE HOMES, BOATS, CAMPING TRAILERS & ANYTHING THAT CAN BE REGISTERED

(Credit Union will loan 100% Blue Book Value + Taxes & Fees with a Credit Score of 640 or above.)

	<u>As Low As</u>	<u>Discount</u>
0- 51 MONTHS	5.25%	5.00%
52- 63 MONTHS	5.40%	5.15%
64- 71 MONTHS	6.00%	5.75%
72-120 MONTHS	6.25%	6.00%

****If borrowing less than \$40,000.00 the borrowing term cannot exceed 71 months.**

We use Experian Credit Reports and Credit Scores to determine your rate and in some instances the amount you can borrow. We are listing the as low as rates.

When you setup a new loan for automatic transfer from your Credit Union account you may be eligible for the discount listed.

***All rates are subject to change without notice.

PERSONAL LOAN

	<u>As Low As</u>	<u>Discount</u>
0- 60 MONTHS	10.25%	10.00%

Can be used for any purpose. We can loan up to 25% of provable gross income.

Other restrictions may apply.

NOW AVAILABLE

PURCHASE / REFINANCE MORTGAGE MONEY

&

MINI EQUITY LOANS

CONTACT CREDIT UNION FOR
DETAILS.

GIVING THANKS ...

for the privilege of living in this great nation of ours.

for being a part of a wonderful community.





for the friendship and association of many good people like you.

**May we all have a Joyful
Holiday Season!**



CURRENT LOAN SPECIALS

Fall into the Holidays

UP TO: \$10,000.00
UP TO: 36 MONTHS @ \$308.00/MO
AS LOW AS: 6.75%

UP TO: 60 MONTHS @ \$198.00/MO
AS LOW AS: 6.99%



THE GREAT PUMPKIN

UP TO: \$5,000.00
UP TO: 24 MONTHS @ \$219.00/MO
AS LOW AS: 4.49%
(ENDS OCTOBER 31, 2022)

HOME IMPROVEMENT

UP TO: \$7,500.00
UP TO: 36 MONTHS @ \$230.00/MO
AS LOW AS: 6.25%
UP TO: 60 MONTHS @ \$147.00/MO
AS LOW AS: 6.50%

COMPUTER/SOFTWARE LOAN

UP TO: \$2,500.00
UP TO: 18 MONTHS @ \$144.00/MO
AS LOW AS: 3.99%

**IT'S TIME TO OPEN A
CHRISTMAS CLUB
FOR 2024**