

# NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

July 2021

## COMING DEADLINES

### July 14, 2021

Reservations are due for the Annual Membership Meeting.

### July 21, 2021-

Annual Membership Meeting is scheduled for July 21, 2021. We will be taking reservations up until July 14, 2021.

## SUMMER HOURS

MONDAY-THURSDAY

8:00 A.M. to 4:00 P.M.

FRIDAY

9:00 A.M. to 5:00 P.M.

Began: June 28, 2021

Ending: September 6, 2021

Please observe these hours when inquiring about your accounts.

During summer hours transactions made after 3:00 P.M. will be credited to the next business day.

## SUMMER PAYMENT ARRANGEMENTS

Remember, if you have loans paid through payroll deduction during the year and they are not being paid through the summer, arrangements must be made to pay your loans for the summer.

## NEWSLETTER REWARD

(1160, 1373, 2321, 2480, 3188)

If one of these numbers is your member number, you have until July 30, 2021 to call our office to receive \$5.00.

## VACATION CLUBS

Vacation club funds will be transferred to your share draft/share account no later than July 16, 2021.

If you would like to receive a check, please contact the Credit Union and we will mail it to you.



## SCHOLARSHIP WINNERS

In June 2021 the Credit Union awarded three \$400.00 scholarships. The recipients of these scholarships were:

Patricia Olivett Memorial Scholarship

Lucas Perry  
Olean High School

Vincent Monachino Memorial Scholarship:

Maggie O'Connell  
Portville High School

Ben H. Schwabenbauer Memorial Scholarship:

Alexa Steighner  
Portville Central School

## Congratulations to all the 2021 Graduates.

## NOW AVAILABLE PURCHASE / REFINANCE MORTGAGE MONEY & MINI EQUITY LOANS

Contact the Credit Union for details.  
(716)373-0155 ext. #10.

## SIX FLAGS Darren Lake Tickets

Six Flags Darren Lake is selling their own tickets this year.

<https://www.sixflags.com/darrienlake>.

(Six Flags Darren Lake does not accept cash within the park. Plastics must be used for any purchase.)

## DORMANT ACCOUNT LETTERS

If there has not been activity in your account for 1095 days you should receive a letter from the Credit Union in the next week or so. New York State abandoned property law requires us to send out these letters to remind you of the account. We appreciate your continued support of the Credit Union. We are not asking you to close out the account. We just need activity on the account. Signing and sending back the letter in the self-addressed stamped envelope constitutes activity. Deposits and withdrawals also work.

For any accounts that we receive no response to all funds will be escheated to New York State Abandoned property on November 10, 2021.

# LOAN RATES

## AUTOS

NEW/USED/DEMO/PROGRAM **100%**  
OF N.A.D.A.+TAXES & FEES

### 2019 AND NEWER

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	2.75%	2.50%
43-51 MONTHS	2.80%	2.55%
52-63 MONTHS	2.85%	2.60%
64-71 MONTHS	2.90%	2.65%
72-78 MONTHS	3.50%	3.25%
79-84 MONTHS	4.00%	3.75%

### 2016 – 2018

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	3.25%	3.00%
43-51 MONTHS	3.35%	3.10%
52-63 MONTHS	3.45%	3.20%
64-71 MONTHS	3.50%	3.25%
72-78 MONTHS	3.90%	3.65%
79-84 MONTHS	4.50%	4.25%

### 2012– 2015

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	3.50%	3.25%
43-51 MONTHS	3.65%	3.40%
52-63 MONTHS	3.95%	3.70%
64-71 MONTHS	4.00%	3.75%

### 2007-2011

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	6.00%	5.75%
43-51 MONTHS	6.20%	5.95%

### 2006 & OLDER

	<u>As Low As</u>	<u>Discount</u>
0-36 MONTHS	6.00%	5.75%

## RECREATIONAL VEHICLES, MOTOR HOMES, MOBILE HOMES, BOATS, CAMPING TRAILERS & ANYTHING THAT CAN BE REGISTERED

(Credit Union will loan no more than  
90% Blue Book Value.)

	<u>As Low As</u>	<u>Discount</u>
0- 51 MONTHS	3.50%	3.25%
52- 63 MONTHS	3.65%	3.40%
62- 71 MONTHS	4.25%	4.00%
72-120 MONTHS	4.50%	4.25%

\*\*If borrowing less than \$40,000.00  
the borrowing term cannot exceed 71  
months.

## PERSONAL LOAN

	<u>As Low As</u>	<u>Discount</u>
0- 60 MONTHS	8.50%	8.25%

Can be used for any purpose. We can  
loan up to 25% of provable gross  
income.

Other restrictions may apply.

## GOING ON VACATION?

The **VISA CHECK CARD** is a great tool  
to have with you.

You can make purchases like a Credit  
Card or withdraw **cash from ATM  
machines**, but the funds are directly  
withdrawn from your checking account.

(It takes seven to ten days from the time  
ordered to receive your card.)

VISA charges a 1.00% currency  
conversion fee if used outside U.S.  
Even purchases on the internet and  
Canada.

If you are planning a trip, remember to  
contact the Credit Union so we can  
place a travel memo on your card. It  
will be less likely to be blocked.

## IT'S TIME TO OPEN A VACATION CLUB FOR 2022

We use Experian Credit Reports and  
Credit Scores to determine your rate and  
in some instances the amount you can  
borrow. We are listing the as low as  
rates.

When you setup a new loan for automatic  
transfer from your Credit Union account you  
may be eligible for the discount listed.

\*\*\*All rates are subject to change  
without notice.

## CURRENT LOAN SPECIALS

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## SUMMER SENSATION

UP TO:	\$10,000.00
UP TO:	36 MONTHS @ \$306.00/MO
AS LOW AS:	6.25%
UP TO:	60 MONTHS @ \$196.00/MO
AS LOW AS:	6.49%

(OFFER EXPIRES 08/31/2021)



## SUMMER FUN FUNDS

UP TO:	\$5,000.00
UP TO:	24 MONTHS @ \$218.00/MO
AS LOW AS:	3.99%

(OFFER EXPIRES 08/31/2021)



## HOME IMPROVEMENT

UP TO:	\$7,500.00
UP TO:	36 MONTHS @ \$227.00/MO
AS LOW AS:	5.75%
UP TO:	60 MONTHS @ \$145.00/MO
AS LOW AS:	6.00%