

# NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

July 2019



## SUMMER HOURS

MONDAY-THURSDAY

8:00 A.M. to 4:00 P.M.

FRIDAY

9:00 A.M. to 5:00 P.M.

Please observe these hours when inquiring about your accounts.

During summer hours transactions made after 3:00 P.M. will be credited to the next business day.

## VACATION CLUBS

Vacation club funds will be transferred to your share draft/share account no later than July 12, 2019.

If you would like to receive a check please contact the Credit Union and we will mail it to you.

## SIX FLAGS

### Darien Lake Tickets

The Credit Union is selling Good-any-day tickets at a discount price.

**\$29.99/ ticket**

(Parking is included in the price. Children under the age of 2 are free.)

## SUMMER PAYMENT ARRANGEMENTS

Remember, if you have loans paid through payroll deduction during the year and they are not being paid through the summer, arrangements must be made to pay your loans for the summer.



## SCHOLARSHIP WINNERS

In June 2019 the Credit Union awarded three \$400.00 scholarships. The recipients of these scholarships were:

Patricia Olivett Memorial Scholarship

Bryn Milne  
Portville Central School

Vincent Monachino Memorial Scholarship:

Mary Ring  
Olean High School

Ben H. Schwabenbauer Memorial Scholarship:

Maggie Waugh  
Portville Central School

**Congratulations to all  
the 2019 Graduates.**

## ELECTION OF OFFICERS

The 67th Annual meeting was held at the Moonwinks Restaurant, on Wednesday, May 15, 2019.

The following Board Members were elected:

*Anthony Kopko*

*Gerald Trietley*

*Frances Clawson*

(Each term is for a three year period.)

Appointed to the Supervisory Committee were:

*Cindy Baker*

*Brenda Quist*

*Christine Norton*

*David Lasky*

The following Board of Directors were nominated as officers:

**President-**

Anthony Kopko

**Vice-President-**

Gerald Trietley

**Secretary-**

Charlene Sendlakowski

**Treasurer-**

Ronald DaPolito

(Each nomination is for one year.)

## NEWSLETTER REWARD

(2027, 2146, 2147, 3094, 4010)

If one of these numbers is your member number, you have until July 31, 2019 to call our office to receive \$5.00.

## CURRENT LOAN SPECIALS

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### SUMMER SENSATION



UP TO: \$10,000.00  
UP TO: 36 MONTHS @ \$306.00/MO  
AS LOW AS: 6.25%  
UP TO: 60 MONTHS @ \$196.00/MO  
AS LOW AS: 6.49%

### SUMMER FUN FUNDS



UP TO: \$5,000.00  
UP TO: 24 MONTHS @ \$218.00/MO  
AS LOW AS: 3.99%

### HOME IMPROVEMENT



UP TO: \$7,500.00  
UP TO: 36 MONTHS @ \$228.00/MO  
AS LOW AS: 5.75%  
UP TO: 60 MONTHS @ \$145.00/MO  
AS LOW AS: 6.00%

### PERSONAL LOAN

	<u>As Low As</u>	<u>Discount</u>
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0- 60 MONTHS	8.50%	8.25%
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Can be used for any purpose. We can loan up to 25% of provable gross income.

Other restrictions may apply.

## RECREATIONAL VEHICLES, MOTOR HOMES, MOBILE HOMES, BOATS, CAMPING TRAILERS & ANYTHING THAT CAN BE REGISTERED

(Credit Union will loan no more than 90% Blue Book Value.)

	<u>As Low As</u>	<u>Discount</u>
0- 36 MONTHS	4.75%	4.50%
37- 60 MONTHS	5.75%	5.50%
61-120 MONTHS	6.75%	6.50%

\*\*If borrowing less than \$40,000.00 the borrowing term cannot exceed 72 months.

**We use Experian Credit Reports and Credit Scores to determine your rate and in some instances the amount you can borrow. We are listing the as low as rates.**

When you setup a new loan for automatic transfer from your Credit Union account you may be eligible for the discount listed.

\*\*\*All rates are subject to change without notice.

### GOING ON VACATION?

The VISA CHECK CARD is a great tool to have with you.

You can make purchases like a Credit Card or withdraw **cash from ATM machines**, but the funds are directly withdrawn from your checking account.

(It takes seven to ten days from the time ordered to receive your card.)

VISA charges a 1.00% currency conversion fee if used outside U.S. even purchases on the internet and Canada.

## IT'S TIME TO OPEN A VACATION CLUB FOR 2019

## DORMANT ACCOUNT LETTERS

If there has not been activity in your account for 1095 days you should receive a letter from the Credit Union in the next week or so. New York State abandoned property law requires us to send out these letters to remind you of the account. We appreciate your continued support of the Credit Union. We are not asking you to close out the account. We just need activity on the account. Signing and sending back the letter in the self-addressed stamped envelope constitutes activity. Deposits and withdrawals also work.

Any accounts that we receive no response to the funds will be escheated to New York State Abandoned property on November 10, 2019.

## REPOSSESSED AUTOMOBILE

The Credit Union will be accepting sealed bids until **July 31, 2019**, on the repossessed **2015 Chevrolet Cruze 4DSD** automobile. It is a 1LT, with a driver convenience package. The mileage is 41757. It will be sold as is. *"The Credit Union reserves the right to refuse any and all bids."*

*Future Repossessions and Voluntarily Surrendered vehicles will be listed on our web-site [www.otpfcu.com](http://www.otpfcu.com).*