

# NEWSLETTER

**Olean Teachers' & Postal Federal Credit Union**

**OCTOBER 2018**

## **SUPERVISORY COMMITTEE AUDIT**

The Olean Teachers' & Postal Federal Credit Union's Supervisory Committee is conducting an audit of all accounts.

Please direct inquires to:

OT&PFCU Supervisory Committee  
P.O. Box 84  
Olean, NY 14760

The Credit Union's Supervisory Committee is required to perform an audit of all accounts at least once every two years. If you notice any discrepancies or you did not receive a statement please direct inquires to the above address.

## **REGULAR HOURS**

Monday-Friday  
9:00 A.M. to 5:00 P.M.

Please observe these hours when inquiring about your accounts.

During regular hours transactions made after 4:00 P.M. will be credited to the next business day.

The computer and VRU are down at 4:00 P.M. daily for file backup and next day startup, we cannot give share or loan balances during this time.

You can, however, still access your accounts via home banking.

## **HOLIDAYS**

The Credit Union will be closed the following days:

October 8, 2018-	Columbus Day
<b>November 12, 2018-</b>	<b>Veterans' Day</b>
November 22 & 23, 2018-	Thanksgiving
December 24, & 25, 2018-	Christmas*
December 31, 2018-	New Years Eve
January 1, 2019-	New Years Day
January 21, 2019-	Martin Luther King

**Listen to local area radio stations for any unplanned weather closings.**

## **COUNTERFEIT CHECKS & SCAMS**

Please do not be taken in. These are a few:

“Secret Shopper”, Death of a relative in a foreign country, winner of a foreign lottery, survey work via the internet, etc.

If you are asked to run a check through your account for payment or are asked to send money to expedite receipt of an inheritance or winnings this should be a red flag that you are being tricked.

Once you wire or send out your funds it is impossible to get your money back and you are responsible for any negative actions to your account.

(One of our member service representatives /tellers may ask you questions regarding any large, repeat deposits or non-local checks.)

## **Please do not be taken advantage of:**

-The Credit Union **will never** call or e-mail you asking you to furnish your personal information. We already have your information.

-If you receive a call or e-mail from **Microsoft** claiming your computer has been compromised/ or has been infected by a virus **DO NOT** let them sign into your computer. **DO NOT** click on any links to chat with a service representative. Microsoft does not have a direct link to your computer.

-The **IRS** will never call or e-mail you regarding your personal information or back taxes. They will never demand payment from you in the form of Gift cards (Itunes, Best Buy, Walmart etc.)

Scammers will always make it an urgent situation. Before you answer take a moment and think.

## **PLASTIC CARD FRAUD**

Please be careful when ordering on line with your Debit/Credit or Check Cards.

We have found that in most instances:  
1.) there are hidden fees,  
2.) something that you have to send back, or  
3.) something you opt-in or out of to not be charged or sent addition things.

Once you give out your card number expiration date, and three digit code on the back of the card, it makes an issue of authorization when we try to dispute it.

-Our fraud company will call you, and/or text you. They already have your account number. They will confirm it with you by giving you the last four numbers on your card. They will then ask you if a specific transaction is one that you did. They will never at any time ask you for the whole 16 digit number.

## **For other scam alerts:**

**-[www.mycreditunion.gov](http://www.mycreditunion.gov)**  
**-protect your finances (tab)**  
**-fraud prevention center**  
**-frauds and scam.**

## **YOUR \$\$ IS SAFE WITH US**

With these difficult times we want to assure you that your money is safe with the Credit Union. We will always provide a safe place for all your financial needs.

Up to at least \$250,000.00 of your Credit Union funds are federally insured and backed by the full faith and credit of the United States government through National Credit Union Administration, an agency of the U.S. government.

## CURRENT LOAN SPECIALS

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### Fall into the Holidays

UP TO: \$10,000.00  
UP TO: 36 MONTHS @ \$306.00/MO  
AS LOW AS: 6.25%

UP TO: 60 MONTHS @ \$196.00/MO  
AS LOW AS: 6.49%



### STOCKING STUFFER

UP TO: \$2,000.00  
UP TO: 12 MONTHS @ \$170.00/MO  
AS LOW AS: 3.49%

UP TO: \$3,000.00  
UP TO: 18 MONTHS @ \$173.00/MO  
AS LOW AS: 4.49%

### HOME IMPROVEMENT

UP TO: \$7,500.00  
UP TO: 36 MONTHS @ \$227.00/MO  
AS LOW AS: 5.75%

UP TO: 60 MONTHS @ \$145.00/MO  
AS LOW AS: 6.00%

### COMPUTER/SOFTWARE LOAN

UP TO: \$2,500.00  
UP TO: 18 MONTHS @ \$143.00/MO  
AS LOW AS: 3.49%

## CHRISTMAS CLUB

On **October 12, 2018**, the Christmas Clubs will transfer to your **regular share/savings account**, unless coded to remain in Christmas Club account. If you would like to receive a check or have the funds transferred to your share draft/checking account please contact the Credit Union.

### IT'S TIME TO OPEN A CHRISTMAS CLUB FOR 2019

#### GOING ON VACATION?

The **VISA FLEX CARD** is a great tool to have with you.

You can make purchases like a Credit Card. Get cash back when making purchases or withdraw cash from ATM machines. The funds are directly withdrawn from your checking account.

(It takes seven to ten days from the time ordered to receive your card.)

VISA charges a 1.00% currency conversion fee if used outside U.S. even purchases on the internet and Canada.

### Vacation Club

It is never too late to plan for that next vacation. Start a Vacation Club today! The funds can remain in the Club account until you are ready to go or can automatically transfer to your share savings account in July.



#### REFUSE STICKERS AND TICKETS

The Credit Union is selling the City of Olean and Cattaraugus County refuse stickers and tickets. You can pay by cash, check or the funds can be transferred from your account.

#### NEWSLETTER REWARD

( 767, 2204, 3744, 3850, 4264 )

**If one of these numbers is your account number, call the credit union by 10/31/2018 to receive \$5.00.**

### GIVING THANKS ...

for the privilege of living in this great nation of ours.

for being a part of a wonderful community.

for the friendship and association of many good people like you.

### May we all have a Joyful Holiday Season!

