

NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

OCTOBER 2017

REGULAR HOURS

Monday-Friday

9:00 A.M. to 5:00 P.M.

Please observe these hours when inquiring about your accounts.

During regular hours transactions made after 4:00 P.M. will be credited to the next business day.

The computer and VRU are down at 4:00 P.M. daily for file backup and next day startup, we cannot give share or loan balances during this time.

You can however access your accounts still via home banking.

HOLIDAYS

The Credit Union will be closed the following days:

October 9, 2017-	Columbus Day
November 23 & 24, 2017-	Thanksgiving
December 25, 2017-	Christmas Day
January 1, 2018-	New Years Day*
January 15, 2018-	Martin Luther King

Listen to local area radio stations for any unplanned weather closings.

SAME DAY ACH / EPN

We receive Automatic Clearing House &/or Electric Payment Network deposits and withdrawal three times in a work day. What this means to you is that things are clearing faster than ever before. The window between when you write a check or have an electronic item authorized and it posting to your account can now be within the same day. These items cause non-sufficient funds and will be returned on the same or the next business day.

COUNTERFEIT CHECKS & SCAMS

Please do not be taken in. These are a few:

“Secret Shopper”, Death of a relative in a foreign country, winner of a foreign lottery, survey work via the internet, etc.

If you are asked to run a check through your account for payment or are asked to send money to expedite receipt of an inheritance or winnings this should be a red flag that you are being tricked.

Once you wire or send out your funds it is impossible to get your money back and you are responsible for any negative actions to your account.

We will be asking you questions on any large or repeat deposits on non-local checks.

PLASTIC CARD FRAUD

Please be careful when ordering on line with your Debit/Credit or Check Cards. We have found that in most instances:

- 1.) there are hidden fees,
- 2.) something that you have to send back, or
- 3.) something you opt-in or out of to not be charged or sent addition things.

Once you give out your card number and expiration date it makes an issue of authorization when we try to dispute it.

The Credit Union will never call or e-mail you asking you to furnish your personal information. We already have your information.

For other scam alerts:

-www.mycreditunion.gov
-protect your finances (tab)
-fraud prevention center
-frauds and scam.

NEWSLETTER REWARD

(1818, 2511, 2823, 3074, 3188)

If one of these numbers is your account number, call the credit union by 10/31/2017 to receive \$5.00.

YOUR \$\$ IS SAFE WITH US

With these difficult times we want to assure you that your money is safe with the Credit Union. We will always provide a safe place for all your financial needs.

Up to at least \$250,000.00 of your Credit Union funds are federally insured and backed by the full faith and credit of the United States government through National Credit Union Administration, an agency of the U.S. government.

CHRISTMAS CLUB

On **October 16, 2017**, the Christmas Clubs will transfer to your regular account, unless coded to remain in account. If you would like a check or have it transferred to your share draft checking account please contact the Credit Union.

GIVING THANKS ...

for the privilege of living in this great nation of ours.

for being a part of a wonderful community.

for the friendship and association of many good people like you.

May we all have a Joyful Holiday Season!



LOAN RATES

AUTOS

NEW/USED/DEMO/PROGRAM **100%**
OF N.A.D.A.+TAXES & FEES

2016 AND NEWER

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	2.25%	2.00%
43-51 MONTHS	2.30%	2.05%
52-63 MONTHS	2.35%	2.10%
64-71 MONTHS	2.40%	2.15%
72-78 MONTHS	3.00%	2.75%
79-84 MONTHS	3.50%	3.25%

2014- 2015

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	2.75%	2.50%
43-51 MONTHS	2.85%	2.60%
52-63 MONTHS	2.95%	2.70%
64-71 MONTHS	3.00%	2.75%
72-78 MONTHS	3.40%	3.15%
79-84 MONTHS	4.00%	3.75%

2012- 2013

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	3.00%	2.75%
43-51 MONTHS	3.15%	2.90%
52-63 MONTHS	3.45%	3.20%
64-71 MONTHS	3.50%	3.25%
72-78 MONTHS	4.25%	4.00%

2011

	<u>As Low As</u>	<u>Discount</u>
0-42 MONTHS	4.50%	4.25%
43-51 MONTHS	4.70%	4.45%
52-63 MONTHS	5.25%	5.00%
64-71 MONTHS	5.50%	5.25%
72-78 MONTHS	6.00%	5.75%

2009 & 2010 add .50% to the 2011 rates.

Vehicles 2008 and older add 1% to the

2011 rates.

We use Experian Credit Reports and Credit Scores to determine your rate and in some instances the amount you can borrow. We are listing the as low as rates.

When you setup a new loan for automatic transfer from your Credit Union account you may be eligible for the discount listed.

***All rates are subject to change without notice.

RECREATIONAL VEHICLES, MOTOR HOMES, MOBILE HOMES, BOATS, CAMPING TRAILERS & ANYTHING THAT CAN BE REGISTERED

(Credit Union will loan no more than 90% Blue Book Value.)

	<u>As Low As</u>	<u>Discount</u>
0- 36 MONTHS	4.75%	4.50%
37- 60 MONTHS	5.75%	5.50%
61-120 MONTHS	6.75%	6.50%

**If borrowing less than \$40,000.00 the borrowing term cannot exceed 72 months.

PERSONAL LOAN

	<u>As Low As</u>	<u>Discount</u>
0- 60 MONTHS	8.50%	8.25%

Can be used for any purpose. We can loan up to 25% of provable gross income.

Other restrictions may apply.

NOW AVAILABLE

PURCHASE / REFINANCE MORTGAGE MONEY

&

MINI EQUITY LOANS

CONTACT CREDIT UNION FOR DETAILS.

CURRENT LOAN SPECIALS

Fall into the Holidays

UP TO: \$10,000.00
UP TO: 36 MONTHS @ \$306.00/MO
AS LOW AS: 6.25%

UP TO: 60 MONTHS @ \$196.00/MO
AS LOW AS: 6.49%

STOCKING STUFFER

UP TO: \$2,000.00
UP TO: 12 MONTHS @ \$170.00/MO
AS LOW AS: 3.49%

UP TO: \$3,000.00
UP TO: 18 MONTHS @ \$173.00/MO
AS LOW AS: 4.49%

HOME IMPROVEMENT

UP TO: \$7,500.00
UP TO: 36 MONTHS @ \$227.00/MO
AS LOW AS: 5.75%
UP TO: 60 MONTHS @ \$145.00/MO
AS LOW AS: 6.00%

COMPUTER/SOFTWARE LOAN

UP TO: \$2,500.00
UP TO: 18 MONTHS @ \$143.00/MO
AS LOW AS: 3.49%

IT'S TIME TO OPEN A CHRISTMAS CLUB FOR 2018