

NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

January 2012



REGULAR HOURS

MONDAY-FRIDAY

9:00 A.M. to 5:00 P.M.

Please observe these hours when inquiring about your accounts.

Transactions made after 4:00 P.M. will be credited to the next business day.

The computer and VRU are down at 4:00 P.M. daily for file backup and next day startup, we cannot give share or loan balances during this time.

You can however access your accounts still via home banking.

I.R.S. TAX DOCUMENTATION

The Credit Union will be sending out 1098's and 1099's separate from the statements. You will be receiving them within the next few weeks. You must retain these documents for tax purposes.

Only members with their mortgage loans with the Credit Union should receive 1098's. (If the sum is less than \$600.00 you will not receive a 1098.)

SHARE AND LOAN STATEMENTS

The share and loan statements that we are sending out this quarter have all your year-end I.R.S. tax information on them. (Year to date dividends etc.) Please retain these statements for your records. By adding the YTD dividend on your share accounts you will have the total amount that will be listed on the 1099 INT statement. (If the sum is less than \$10.00 you will not be receiving a 1099.)

TAX PREPARATION

Please remember if you are direct depositing your tax return into your Credit Union account to verify the Routing and Transit Number and your account number

Please contact us if you are not sure of the correct numbers.

. It can take up to Six weeks to retrieve a return sent with incorrect information.

2012 Credit Union Holiday Schedule

See reverse side for the Credit Union's 2012 Holiday Closing Schedule and Calendar.



Don't be inconvenienced

The Credit Union's Visa Check card and direct deposit make your money work for you. Even when we are closed you can access your money.

VISA CHECK CARD
DIRECT DEPOSIT
+ OVERDRAFT PROTECTION
ONE SATISFIED MEMBER

NEWSLETTER REWARD

(2063, 2406, 2828, 3285, 3352)

If one of these numbers is your member number, you have until January 31, 2012 to call our office to receive \$5.00.

START YOUR
2012 HOLIDAY CLUB ACCOUNT
TODAY



Holiday Recovery Loan



UP TO \$1,800.00

12 Months as low as 4.25%
(PYMT \$128.00/month)

UP TO \$3,000.00

18 Months as low as 6.00%
(PYMT \$175.00/month)

Rate and Amount are based on Credit Score.

**Special runs through 02/29/2012

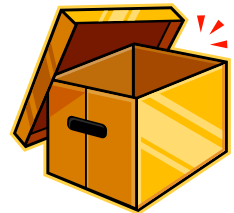
CREDIT UNION EDUCATIONAL SCHOLARSHIP APPLICATIONS

Applications and the criteria for the 2012 Credit Union Scholarships will be available after March 1, 2012. To qualify you must graduate from High School in the Spring of 2012 and be attending college in the Fall of 2012.

The Application will be made available at the Credit Union office or on our web page.

More information will follow in April 2012 newsletter.

OLEAN FOOD PANTY



A convenient drop box for the Olean Food Panty is located in the Credit Union foyer. Please only non perishable food items.

HAPPY 2012

Our sincere thanks for the opportunity to serve your savings and borrowing needs. Wishing you happiness and prosperity though out the New Year.



OLEAN TEACHERS' & POSTAL

FEDERAL CREDIT UNION
 1700 CONSTITUTION AVENUE
 OLEAN, NY 14760

Phone: (716)373-0155
 or (888)697-9933
 FAX: (716)373-1593

WEB: www.otpfcu.com

Credit Union Hours:

Regular:

Monday- Friday
 9:00 A.M. to 5:00 P.M.

Summer:

Monday-Thursday
 8:00 A.M. to 4:00 P.M.
 Friday
 9:00 A.M. to 5:00 P.M.

Patricia N. Sander, Manager
 Sherry M. Witruke, Assistant Manager
 LOAN PROCESSOR
 TELLER LINE
 VRU/ Auto Teller

Ext. #10
 Ext. #11
 Ext. #12
 Ext. #13
 Ext. # 3

VRU & Home Banking Available 24/7

2012 CREDIT UNION HOLIDAY SCHEDULE

JANUARY	FEBRUARY	MARCH	APRIL
S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30
MAY	JUNE	JULY	AUGUST
S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31
SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31

- January 16, 2012
- February 20, 2012
- April 6, 2012
- May 28, 2012
- July 4, 2012
- September 3, 2012

- Martin Luther King Day
- Presidents' Day
- Good Friday
- Memorial Day
- Independence Day
- Labor Day

- October 8, 2012
- November 12, 2012
- November 23 & 24, 2012
- December 24 & 25, 2012
- December 31, 2012
- January 1, 2013

- Columbus Day Observed
- Veterans' Day Observed
- Thanksgiving Break
- Christmas Break
- New Years Eve
- New Years Day