

NEWSLETTER

Olean Teachers' & Postal Federal Credit Union

January 2024



WE WANT YOU !!! CATTARAUGUS COUNTY

If you live, work, worship, attend school, have a business or other legal entity located in Cattaraugus County, you are eligible to be a member of our Credit Union.

Please help pass on the news!

REGULAR HOURS

MONDAY-FRIDAY

9:00 A.M. to 5:00 P.M.

Please observe these hours when inquiring about your accounts. Transactions made after 4:00 P.M. will be credited to the next business day.

The computer and VRU are down at 4:00 P.M. daily for file backup and next day startup, we cannot give share or loan balances during this time.

You can, however access your accounts still via home banking.

MANAGER IN TRAINING

Please welcome back Rita Malone. On December 4, 2023, Rita returned to the Credit Union as "Manager in Training." Rita previously worked for the Credit Union as: teller, head teller and as our loan processor. We are excited to have her back with us and look forward to her future.

NEWSLETTER REWARD

(1974, 3893, 4486, 6004, 6196)

If one of these numbers is your member number, you have until January 31, 2024 to call our office to receive \$5.00.

I.R.S. TAX DOCUMENTATION

The Credit Union will be sending out 1098's and 1099's separate from the statements. You will be receiving them within the next few weeks. You must retain these documents for tax purposes.

Only members with their mortgage loans with the Credit Union should receive 1098's. (If the sum is less than \$600.00 you will not receive a 1098.)

SHARE AND LOAN STATEMENTS

The share and loan statements that we are sending out this quarter have all your year-end I.R.S. tax information on them. (Year to date dividends etc.) Please retain these statements for your records. By adding the YTD dividend on your share accounts, you will have the total amount that will be listed on the 1099 INT statement. If the sum is less than \$10.00 you will not be receiving a 1099.

TAX PREPARATION

Please remember if you are having your tax return direct deposited into your Credit Union account to verify the Routing and Transit Number and your account number. It can take up to Six weeks to retrieve a tax return sent with incorrect information.

Please contact us if you are unsure of the numbers.

HAPPY 2024

Our sincere thanks for the opportunity to serve your savings and borrowing needs. Wishing you happiness and prosperity throughout the New Year.

2024 Credit Union Holiday Schedule

See reverse side for the Credit Union's 2024 Holiday Closing Schedule and Calendar.



Holiday Recovery Loan



UP TO \$1,500.00

12 Months as low as 4.49%
(Payment \$129.00/ month)

UP TO \$3,000.00

18 Months as low as 4.75%
(Payment \$173.00/ month)

**Rate and Amount are based on
Credit Score.**

***Special runs through 02/28/2024

LOW LOAN RATES

Our rates are listed on our web page **otpfcu.com**. are currently some of the lowest around.

We classify our loans by the year of the vehicle. Take advantage of a new loan or refinance an existing loan from another financial institution.

(We do not refinance a Loan currently outstanding with our Credit Union just for the purpose of lowering the rate.)



OLEAN TEACHERS' AND POSTAL

FEDERAL CREDIT UNION
1700 CONSTITUTION AVENUE
OLEAN, NY 14760

Phone: (716)373-0155
or (888)697-9933
FAX: (716)373-1593

WEB: www.otpfcu.com

Credit Union Hours:

Regular:

Monday- Friday
9:00 A.M. to 5:00 P.M.

Summer:

Monday-Thursday
8:00 A.M. to 4:00 P.M.
Friday
9:00 A.M. to 5:00 P.M.

Patricia N. Sander, Manager
Sherry M. Witruke, Assistant Manager
LOAN PROCESSOR
TELLER LINE
VRU/ Auto Teller

Ext. #10
Ext. #11
Ext. #12
Ext. #13
Ext. # 3

VRU & Home Banking Available 24/7

2024 CREDIT UNION HOLIDAY SCHEDULE

JANUARY							FEBRUARY							MARCH							APRIL						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6					1	2	3						1	2		1	2	3	4	5	6
7	8	9	10	11	12	13	4	5	6	7	8	9	10	3	4	5	6	7	8	9	7	8	9	10	11	12	13
14	15	16	17	18	19	20	11	12	13	14	15	16	17	10	11	12	13	14	15	16	14	15	16	17	18	19	20
21	22	23	24	25	26	27	18	19	20	21	22	23	24	17	18	19	20	21	22	23	21	22	23	24	25	26	27
28	29	30	31				25	26	27	28	29			24	25	26	27	28	29	30	28	29	30				
														31													
MAY							JUNE							JULY							AUGUST						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4							1		1	2	3	4	5	6					1	2	3
5	6	7	8	9	10	11	2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10
12	13	14	15	16	17	18	9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17
19	20	21	22	23	24	25	16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24
26	27	28	29	30	31		23	24	25	26	27	28	29	28	29	30	31				25	26	27	28	29	30	31
							30																				
SEPTEMBER							OCTOBER							NOVEMBER							DECEMBER						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7			1	2	3	4	5						1	2	1	2	3	4	5	6	7
8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9	8	9	10	11	12	13	14
15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16	15	16	17	18	19	20	21
22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23	22	23	24	25	26	27	28
29	30						27	28	29	30	31			24	25	26	27	28	29	30	29	30	31				

- January 1, 2024
- January 15, 2024
- February 19, 2024
- March 29, 2024
- May 27, 2024
- June 19, 2024
- July 4, 2024

New Years Observed
Martin Luther King Day
Presidents' Day
Good Friday
Memorial Day
Juneteenth
Independence Day

- September 2, 2024
- October 14, 2024
- November 11, 2024
- November 28 & 29, 2024
- December 24 & 25, 2024
- December 31, 2024
- January 1, 2025

Labor Day
Columbus Day
Veterans' Day Observed
Thanksgiving Break
Christmas Observed
New Year's Eve
New Year's Day